

LAKE OF THE WOODS MUTUAL WATER COMPANY

Profit & Loss Budget vs. Actual

01/02/24

Accrual Basis

	Jan - Dec 23	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4100 · Water Service Fees	443,815.81	415,480.00	28,335.81	106.8%
4102 · Water Service Adjustment	0.00	0.00	0.00	0.0%
4150 · Assessments	15,288.87	15,800.00	-511.13	96.8%
4200 · Transfer Fees, Late Ch & Refund				
4210 · Transfer Fees	1,531.05			
4220 · Late Fees	12,869.56			
4225 · NSF	342.03			
4230 · Refunds & Miscellaneous income	200.00			
4240 · Shut off/On fee	1,511.38			
4245 · Red Tags	112.88			
4250 · Owner Tenant Directive	105.00			
Total 4200 · Transfer Fees, Late Ch & Refund	16,671.90			
4700 · Interest Income	31.43			
Total Income	475,808.01	431,280.00	44,528.01	110.3%
Gross Profit	475,808.01	431,280.00	44,528.01	110.3%
Expense				
6000 · Advertising and Promotion	0.00	350.00	-350.00	0.0%
6005 · Business Permits & Land fees	26,244.87	12,000.00	14,244.87	218.7%
6010 · Computer and Internet Expenses	564.83	1,500.00	-935.17	37.7%
6015 · Dues and Subscriptions	3,920.43	10,000.00	-6,079.57	39.2%
6025 · Education Expense	529.97	2,500.00	-1,970.03	21.2%
6030 · Equipment Rental	6,687.37	14,000.00	-7,312.63	47.8%
6035 · Interest Expense	0.43			
6100 · Insurance Expense				
6110 · General Liability Insurance	7,535.00	8,500.00	-965.00	88.6%
6120 · Health Insurance	18,195.24	18,200.00	-4.76	100.0%
6130 · Professional Liability	1,969.00	1,600.00	369.00	123.1%
6140 · Worker's Compensation	3,139.72	3,700.00	-560.28	84.9%
Total 6100 · Insurance Expense	30,838.96	32,000.00	-1,161.04	96.4%
6200 · Maintenance				
6210 · Chemicals	600.00	1,000.00	-400.00	60.0%
6220 · Contract Labor	25,037.90	42,000.00	-16,962.10	59.6%
6230 · Maintenance Tools	2,358.03	10,000.00	-7,641.97	23.6%
6240 · Material & Supplies	15,686.96	14,000.00	1,686.96	112.0%
6250 · Miscellaneous	294.52	200.00	94.52	147.3%
6260 · Water Analysis and Fees	11,154.50	5,500.00	5,654.50	202.8%
Total 6200 · Maintenance	55,131.91	72,700.00	-17,568.09	75.8%
6305 · Meals and Entertainment	64.58	500.00	-435.42	12.9%
6310 · Office Supplies	1,961.78	2,200.00	-238.22	89.2%
6320 · Office Upgrades	0.00	500.00	-500.00	0.0%
6330 · Payroll Expenses	148,017.60	100,000.00	48,017.60	148.0%
6340 · Payroll-Taxes				
6341 · Fed Tax Deposit-941	11,323.35			
6342 · Fed Tax Deposit - 940	168.00			
6343 · EDD Tax Deposit-DE88	771.37			
6344 · Oregon Taxes	1,527.74			
6340 · Payroll-Taxes - Other	0.00	42,000.00	-42,000.00	0.0%
Total 6340 · Payroll-Taxes	13,790.46	42,000.00	-28,209.54	32.8%
6360 · Postage and Delivery	7,164.68	5,000.00	2,164.68	143.3%
6370 · Printing and Reproduction	0.00	400.00	-400.00	0.0%

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6380 · Professional Fees				
6381 · Accountant	8,825.00	4,500.00	4,325.00	196.1%
6382 · Accountant - Audit	6,825.00	8,000.00	-1,175.00	85.3%
6383 · Attorney	2,003.00	1,200.00	803.00	166.9%
6384 · Engineering	11,317.75	500.00	10,817.75	2,263.6%
6380 · Professional Fees - Other	0.00	50.00	-50.00	0.0%
Total 6380 · Professional Fees	28,970.75	14,250.00	14,720.75	203.3%
6390 · Rent Expense	4,320.00	4,400.00	-80.00	98.2%
6500 · TAXES				
6510 · Taxes - Real Estate	1,248.81	1,400.00	-151.19	89.2%
6515 · Taxes - State	800.00	800.00	0.00	100.0%
Total 6500 · TAXES	2,048.81	2,200.00	-151.19	93.1%
6520 · Utilities				
6530 · Office Gas	155.24	300.00	-144.76	51.7%
6540 · Power				
6541 · Power - Office	235.26	330.00	-94.74	71.3%
6542 · Power-Well 1 & 2 Blend. Station	12,766.30	12,000.00	766.30	106.4%
6543 · Power - Well #4	1,855.70	3,800.00	-1,944.30	48.8%
6545 · Power - Well #6	5,194.56	3,800.00	1,394.56	136.7%
6546 · Power - Well #7	3,215.96	4,500.00	-1,284.04	71.5%
6547 · Power - Efficiency	0.00	2,400.00	-2,400.00	0.0%
Total 6540 · Power	23,267.78	26,830.00	-3,562.22	86.7%
6550 · Telephone and Relay Expense				
6551 · Office phone	1,191.52	2,000.00	-808.48	59.6%
6552 · Relay	351.90	400.00	-48.10	88.0%
6554 · Cell Phone	1,482.09	700.00	782.09	211.7%
6556 · AT & T 661-245-1277 Blend Sta	1,808.47	1,250.00	558.47	144.7%
6550 · Telephone and Relay Expense - Other	50.00			
Total 6550 · Telephone and Relay Expense	4,883.98	4,350.00	533.98	112.3%
Total 6520 · Utilities	28,307.00	31,480.00	-3,173.00	89.9%
6570 · Vehicle Expense				
6571 · Backhoe Maintenance	0.00	2,000.00	-2,000.00	0.0%
6572 · Fuel	6,960.26	5,500.00	1,460.26	126.6%
6573 · Mileage	0.00	1,000.00	-1,000.00	0.0%
6574 · Truck expense	8,421.16	8,800.00	-378.84	95.7%
6570 · Vehicle Expense - Other	490.00			
Total 6570 · Vehicle Expense	15,871.42	17,300.00	-1,428.58	91.7%
6635 · NSF Charges & Bank Fees	546.29	1,000.00	-453.71	54.6%
8500 · CIP- Capital improvements	0.00	65,000.00	-65,000.00	0.0%
Total Expense	374,982.14	431,280.00	-56,297.86	86.9%
Net Ordinary Income	100,825.87	0.00	100,825.87	100.0%
Net Income	100,825.87	0.00	100,825.87	100.0%