

Lake Of The Woods Mutual Water Company

Budget vs. Actuals: FY_2024 - FY24 P&L

January - December 2024

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Income				
4100 Water Service Fees	351,242.99	490,100.00	-138,857.01	71.67 %
4150 Assessments	14,802.99	15,800.00	-997.01	93.69 %
4200 Transfer Fees, Late Ch & Refund				
4210 Transfer Fees	745.14		745.14	
4220 Late Fees	9,382.42		9,382.42	
4225 NSF	186.00		186.00	
4240 Shut off/On fee	1,186.83		1,186.83	
4250 Owner Tenant Directive	35.00		35.00	
Total 4200 Transfer Fees, Late Ch & Refund	11,535.39		11,535.39	
4700 Interest Income	33.92		33.92	
Total Income	\$377,615.29	\$505,900.00	\$ -128,284.71	74.64 %
GROSS PROFIT	\$377,615.29	\$505,900.00	\$ -128,284.71	74.64 %
Expenses				
6000 Advertising and Promotion		350.00	-350.00	
6005 Business Permits & Land fees	15,678.78	20,000.00	-4,321.22	78.39 %
6010 Computer and Internet Expenses	1,367.40	1,500.00	-132.60	91.16 %
6015 Dues and Subscriptions	3,823.11	7,200.00	-3,376.89	53.10 %
6025 Education Expense		2,500.00	-2,500.00	
6030 Equipment Rental	7,558.12	15,000.00	-7,441.88	50.39 %
6100 Insurance Expense				
6110 General Liability Insurance	11,018.19	8,500.00	2,518.19	129.63 %
6120 Health Insurance	16,198.02	19,000.00	-2,801.98	85.25 %
6130 Professional Liability	936.00	1,600.00	-664.00	58.50 %
6140 Worker's Compensation	2,197.45	3,700.00	-1,502.55	59.39 %
Total 6100 Insurance Expense	30,349.66	32,800.00	-2,450.34	92.53 %
6200 Maintenance				
6210 Chemicals	585.00	1,200.00	-615.00	48.75 %
6220 Contract Labor	43,469.88	42,000.00	1,469.88	103.50 %
6230 Maintenance Tools	97.40	10,000.00	-9,902.60	0.97 %
6240 Material & Supplies	26,118.80	14,000.00	12,118.80	186.56 %
6250 Miscellaneous	215.94	600.00	-384.06	35.99 %
6260 Water Analysis and Fees	9,650.50	15,000.00	-5,349.50	64.34 %
Total 6200 Maintenance	80,137.52	82,800.00	-2,662.48	96.78 %
6305 Meals and Entertainment	364.00	500.00	-136.00	72.80 %
6310 Office Supplies	862.38	2,200.00	-1,337.62	39.20 %
6320 Office Upgrades	30.00	500.00	-470.00	6.00 %
6330 Payroll Expenses	44,182.22	152,000.00	-107,817.78	29.07 %
Taxes	7,121.07		7,121.07	
Wages	84,599.04		84,599.04	
Total 6330 Payroll Expenses	135,902.33	152,000.00	-16,097.67	89.41 %
6340 Payroll-Taxes		15,200.00	-15,200.00	

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6341 Fed Tax Deposit-941	3,379.95		3,379.95	
6342 Fed Tax Deposit - 940	330.80		330.80	
6343 EDD Tax Deposit-DE88	814.25		814.25	
6344 Oregon Taxes	362.31		362.31	
Total 6340 Payroll-Taxes	4,887.31	15,200.00	-10,312.69	32.15 %
6360 Postage and Delivery	4,494.23	5,000.00	-505.77	89.88 %
6370 Printing and Reproduction		400.00	-400.00	
6380 Professional Fees		50.00	-50.00	
6381 Accountant	11,555.00	6,500.00	5,055.00	177.77 %
6382 Accountant - Audit	14,050.00	8,000.00	6,050.00	175.63 %
6383 Attorney	2,002.50	1,200.00	802.50	166.88 %
6384 Engineering		15,000.00	-15,000.00	
Total 6380 Professional Fees	27,607.50	30,750.00	-3,142.50	89.78 %
6390 Rent Expense	3,755.00	4,600.00	-845.00	81.63 %
6500 TAXES				
6510 Taxes - Real Estate	204.65	1,400.00	-1,195.35	14.62 %
6515 Taxes - State	5,268.86	800.00	4,468.86	658.61 %
Total 6500 TAXES	5,473.51	2,200.00	3,273.51	248.80 %
6520 Utilities				
6530 Office Gas	110.03	350.00	-239.97	31.44 %
6540 Power				
6541 Power - Office	178.74	330.00	-151.26	54.16 %
6542 Power-Well 1 & 2 Blend. Station	10,212.22	12,000.00	-1,787.78	85.10 %
6543 Power - Well #4	987.90	3,800.00	-2,812.10	26.00 %
6545 Power - Well #6	3,754.29	3,800.00	-45.71	98.80 %
6546 Power - Well #7	2,477.71	4,500.00	-2,022.29	55.06 %
Total 6540 Power	17,610.86	24,430.00	-6,819.14	72.09 %
6550 Telephone and Relay Expense	100.00		100.00	
6551 Office phone	855.13	1,200.00	-344.87	71.26 %
6552 Relay	284.13	420.00	-135.87	67.65 %
6554 Cell Phone	1,850.71	1,200.00	650.71	154.23 %
6556 AT & T 661-245-1277 Blend Sta	1,533.14	1,800.00	-266.86	85.17 %
Total 6550 Telephone and Relay Expense	4,623.11	4,620.00	3.11	100.07 %
Total 6520 Utilities	22,344.00	29,400.00	-7,056.00	76.00 %
6570 Vehicle Expense				
6571 Backhoe Maintenance		2,000.00	-2,000.00	
6572 Fuel	5,773.90	7,500.00	-1,726.10	76.99 %
6573 Mileage		1,000.00	-1,000.00	
6574 Truck expense	6,948.10	11,500.00	-4,551.90	60.42 %
Total 6570 Vehicle Expense	12,722.00	22,000.00	-9,278.00	57.83 %
6622 Water Hauling	-1,514.62		-1,514.62	
6635 NSF Charges & Bank Fees	555.00	1,000.00	-445.00	55.50 %

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8500 CIP- Capital improvements		78,000.00	-78,000.00	
Total Expenses	\$356,397.23	\$505,900.00	\$ -149,502.77	70.45 %
NET OPERATING INCOME	\$21,218.06	\$0.00	\$21,218.06	0.00%
Other Income				
5601 PROP 68 -WATERLINE PROCEEDS	2,427,544.00		2,427,544.00	
5602 PROP 68 - GRANT EXPENDITURES				
5610 PROVOST & PRITCHARD PROP 68	-312,881.80		-312,881.80	
5611 Sierra Construction & Excavatio	-2,153,346.64		-2,153,346.64	
5612 CS Associates	-10,400.00		-10,400.00	
Total 5602 PROP 68 - GRANT EXPENDITURES	-2,476,628.44		-2,476,628.44	
Total Other Income	\$ -49,084.44	\$0.00	\$ -49,084.44	0.00%
NET OTHER INCOME	\$ -49,084.44	\$0.00	\$ -49,084.44	0.00%
NET INCOME	\$ -27,866.38	\$0.00	\$ -27,866.38	0.00%