

# Lake Of The Woods Mutual Water Company

## Budget vs. Actuals: FY\_2024 - FY24 P&L

January - December 2024

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
<b>Income</b>				
4100 Water Service Fees	266,060.10	490,100.00	-224,039.90	54.29 %
4150 Assessments	14,578.50	15,800.00	-1,221.50	92.27 %
4200 Transfer Fees, Late Ch & Refund				
4210 Transfer Fees	406.11		406.11	
4220 Late Fees	7,144.62		7,144.62	
4225 NSF	46.00		46.00	
4240 Shut off/On fee	857.18		857.18	
<b>Total 4200 Transfer Fees, Late Ch &amp; Refund</b>	<b>8,453.91</b>		<b>8,453.91</b>	
4700 Interest Income	30.53		30.53	
<b>Total Income</b>	<b>\$289,123.04</b>	<b>\$505,900.00</b>	<b>\$ -216,776.96</b>	<b>57.15 %</b>
<b>GROSS PROFIT</b>	<b>\$289,123.04</b>	<b>\$505,900.00</b>	<b>\$ -216,776.96</b>	<b>57.15 %</b>
<b>Expenses</b>				
6000 Advertising and Promotion		350.00	-350.00	
6005 Business Permits & Land fees	15,678.78	20,000.00	-4,321.22	78.39 %
6010 Computer and Internet Expenses	1,367.40	1,500.00	-132.60	91.16 %
6015 Dues and Subscriptions	3,738.36	7,200.00	-3,461.64	51.92 %
6025 Education Expense		2,500.00	-2,500.00	
6030 Equipment Rental	2,660.42	15,000.00	-12,339.58	17.74 %
6100 Insurance Expense				
6110 General Liability Insurance	11,018.19	8,500.00	2,518.19	129.63 %
6120 Health Insurance	12,598.46	19,000.00	-6,401.54	66.31 %
6130 Professional Liability	936.00	1,600.00	-664.00	58.50 %
6140 Worker's Compensation	2,464.00	3,700.00	-1,236.00	66.59 %
<b>Total 6100 Insurance Expense</b>	<b>27,016.65</b>	<b>32,800.00</b>	<b>-5,783.35</b>	<b>82.37 %</b>
6200 Maintenance				
6210 Chemicals	510.00	1,200.00	-690.00	42.50 %
6220 Contract Labor	38,257.50	42,000.00	-3,742.50	91.09 %
6230 Maintenance Tools	97.40	10,000.00	-9,902.60	0.97 %
6240 Material & Supplies	23,778.68	14,000.00	9,778.68	169.85 %
6250 Miscellaneous	127.84	600.00	-472.16	21.31 %
6260 Water Analysis and Fees	7,434.50	15,000.00	-7,565.50	49.56 %
<b>Total 6200 Maintenance</b>	<b>70,205.92</b>	<b>82,800.00</b>	<b>-12,594.08</b>	<b>84.79 %</b>
6305 Meals and Entertainment	364.00	500.00	-136.00	72.80 %
6310 Office Supplies	478.60	2,200.00	-1,721.40	21.75 %
6320 Office Upgrades		500.00	-500.00	
6330 Payroll Expenses	44,182.22	152,000.00	-107,817.78	29.07 %
Taxes	5,063.52		5,063.52	
Wages	59,873.03		59,873.03	
<b>Total 6330 Payroll Expenses</b>	<b>109,118.77</b>	<b>152,000.00</b>	<b>-42,881.23</b>	<b>71.79 %</b>
6340 Payroll-Taxes		15,200.00	-15,200.00	
6341 Fed Tax Deposit-941	3,379.95		3,379.95	

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6342 Fed Tax Deposit - 940	330.80		330.80	
6343 EDD Tax Deposit-DE88	814.25		814.25	
6344 Oregon Taxes	362.29		362.29	
<b>Total 6340 Payroll-Taxes</b>	<b>4,887.29</b>	<b>15,200.00</b>	<b>-10,312.71</b>	<b>32.15 %</b>
6360 Postage and Delivery	4,344.97	5,000.00	-655.03	86.90 %
6370 Printing and Reproduction		400.00	-400.00	
6380 Professional Fees		50.00	-50.00	
6381 Accountant	11,105.00	6,500.00	4,605.00	170.85 %
6382 Accountant - Audit	7,050.00	8,000.00	-950.00	88.13 %
6383 Attorney	1,867.50	1,200.00	667.50	155.63 %
6384 Engineering		15,000.00	-15,000.00	
<b>Total 6380 Professional Fees</b>	<b>20,022.50</b>	<b>30,750.00</b>	<b>-10,727.50</b>	<b>65.11 %</b>
6390 Rent Expense	2,960.00	4,600.00	-1,640.00	64.35 %
6500 TAXES				
6510 Taxes - Real Estate	62.01	1,400.00	-1,337.99	4.43 %
6515 Taxes - State	5,126.00	800.00	4,326.00	640.75 %
<b>Total 6500 TAXES</b>	<b>5,188.01</b>	<b>2,200.00</b>	<b>2,988.01</b>	<b>235.82 %</b>
6520 Utilities				
6530 Office Gas	110.03	350.00	-239.97	31.44 %
6540 Power				
6541 Power - Office	124.04	330.00	-205.96	37.59 %
6542 Power-Well 1 & 2 Blend. Station	7,993.96	12,000.00	-4,006.04	66.62 %
6543 Power - Well #4	658.92	3,800.00	-3,141.08	17.34 %
6545 Power - Well #6	2,770.83	3,800.00	-1,029.17	72.92 %
6546 Power - Well #7	2,020.81	4,500.00	-2,479.19	44.91 %
<b>Total 6540 Power</b>	<b>13,568.56</b>	<b>24,430.00</b>	<b>-10,861.44</b>	<b>55.54 %</b>
6550 Telephone and Relay Expense	100.00		100.00	
6551 Office phone	642.45	1,200.00	-557.55	53.54 %
6552 Relay	561.78	420.00	141.78	133.76 %
6554 Cell Phone	1,477.35	1,200.00	277.35	123.11 %
6556 AT & T 661-245-1277 Blend Sta	1,019.81	1,800.00	-780.19	56.66 %
<b>Total 6550 Telephone and Relay Expense</b>	<b>3,801.39</b>	<b>4,620.00</b>	<b>-818.61</b>	<b>82.28 %</b>
<b>Total 6520 Utilities</b>	<b>17,479.98</b>	<b>29,400.00</b>	<b>-11,920.02</b>	<b>59.46 %</b>
6570 Vehicle Expense				
6571 Backhoe Maintenance		2,000.00	-2,000.00	
6572 Fuel	4,432.25	7,500.00	-3,067.75	59.10 %
6573 Mileage		1,000.00	-1,000.00	
6574 Truck expense	5,400.84	11,500.00	-6,099.16	46.96 %
<b>Total 6570 Vehicle Expense</b>	<b>9,833.09</b>	<b>22,000.00</b>	<b>-12,166.91</b>	<b>44.70 %</b>
6622 Water Hauling	-1,514.62		-1,514.62	
6635 NSF Charges & Bank Fees	446.00	1,000.00	-554.00	44.60 %
8500 CIP- Capital improvements		78,000.00	-78,000.00	

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	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
<b>Total Expenses</b>	<b>\$294,276.12</b>	<b>\$505,900.00</b>	<b>\$ -211,623.88</b>	<b>58.17 %</b>
NET OPERATING INCOME	<b>\$ -5,153.08</b>	<b>\$0.00</b>	<b>\$ -5,153.08</b>	<b>0.00%</b>
Other Income				
5601 PROP 68 -WATERLINE PROCEEDS	2,363,668.00		2,363,668.00	
5602 PROP 68 - GRANT EXPENDITURES				
5610 PROVOST & PRITCHARD PROP 68	-302,555.65		-302,555.65	
5611 Sierra Construction & Excavatio	-1,885,573.62		-1,885,573.62	
5612 CS Associates	-8,320.00		-8,320.00	
<b>Total 5602 PROP 68 - GRANT EXPENDITURES</b>	<b>-2,196,449.27</b>		<b>-2,196,449.27</b>	
<b>Total Other Income</b>	<b>\$167,218.73</b>	<b>\$0.00</b>	<b>\$167,218.73</b>	<b>0.00%</b>
NET OTHER INCOME	<b>\$167,218.73</b>	<b>\$0.00</b>	<b>\$167,218.73</b>	<b>0.00%</b>
NET INCOME	<b>\$162,065.65</b>	<b>\$0.00</b>	<b>\$162,065.65</b>	<b>0.00%</b>