

Lake Of The Woods Mutual Water Company

Budget vs. Actuals: FY_2024 - FY24 P&L

January - December 2024

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Income				
4100 Water Service Fees	216,149.28	490,100.00	-273,950.72	44.10 %
4150 Assessments	14,406.98	15,800.00	-1,393.02	91.18 %
4200 Transfer Fees, Late Ch & Refund				
4210 Transfer Fees	432.18		432.18	
4220 Late Fees	5,419.75		5,419.75	
4225 NSF	58.00		58.00	
4240 Shut off/On fee	370.00		370.00	
Total 4200 Transfer Fees, Late Ch & Refund	6,279.93		6,279.93	
4700 Interest Income	28.81		28.81	
Total Income	\$236,865.00	\$505,900.00	\$ -269,035.00	46.82 %
GROSS PROFIT	\$236,865.00	\$505,900.00	\$ -269,035.00	46.82 %
Expenses				
6000 Advertising and Promotion		350.00	-350.00	
6005 Business Permits & Land fees	13,868.41	20,000.00	-6,131.59	69.34 %
6010 Computer and Internet Expenses	1,207.50	1,500.00	-292.50	80.50 %
6015 Dues and Subscriptions	3,413.61	7,200.00	-3,786.39	47.41 %
6025 Education Expense		2,500.00	-2,500.00	
6030 Equipment Rental		15,000.00	-15,000.00	
6100 Insurance Expense				
6110 General Liability Insurance	10,475.00	8,500.00	1,975.00	123.24 %
6120 Health Insurance	10,798.68	19,000.00	-8,201.32	56.84 %
6130 Professional Liability	936.00	1,600.00	-664.00	58.50 %
6140 Worker's Compensation	2,464.00	3,700.00	-1,236.00	66.59 %
Total 6100 Insurance Expense	24,673.68	32,800.00	-8,126.32	75.22 %
6200 Maintenance				
6210 Chemicals	435.00	1,200.00	-765.00	36.25 %
6220 Contract Labor	35,757.50	42,000.00	-6,242.50	85.14 %
6230 Maintenance Tools	97.40	10,000.00	-9,902.60	0.97 %
6240 Material & Supplies	23,240.24	14,000.00	9,240.24	166.00 %
6250 Miscellaneous	91.87	600.00	-508.13	15.31 %
6260 Water Analysis and Fees	6,875.50	15,000.00	-8,124.50	45.84 %
Total 6200 Maintenance	66,497.51	82,800.00	-16,302.49	80.31 %
6305 Meals and Entertainment	364.00	500.00	-136.00	72.80 %
6310 Office Supplies	297.64	2,200.00	-1,902.36	13.53 %
6320 Office Upgrades		500.00	-500.00	
6330 Payroll Expenses				
Taxes	3,399.37		3,399.37	
Wages	40,045.39		40,045.39	
Total 6330 Payroll Expenses	87,626.98	152,000.00	-64,373.02	57.65 %
6340 Payroll-Taxes		15,200.00	-15,200.00	
6341 Fed Tax Deposit-941	3,379.95		3,379.95	

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6342 Fed Tax Deposit - 940	330.80		330.80	
6343 EDD Tax Deposit-DE88	814.25		814.25	
6344 Oregon Taxes	362.29		362.29	
Total 6340 Payroll-Taxes	4,887.29	15,200.00	-10,312.71	32.15 %
6360 Postage and Delivery	4,336.02	5,000.00	-663.98	86.72 %
6370 Printing and Reproduction		400.00	-400.00	
6380 Professional Fees		50.00	-50.00	
6381 Accountant	1,050.00	6,500.00	-5,450.00	16.15 %
6382 Accountant - Audit	7,050.00	8,000.00	-950.00	88.13 %
6383 Attorney	945.00	1,200.00	-255.00	78.75 %
6384 Engineering		15,000.00	-15,000.00	
Total 6380 Professional Fees	9,045.00	30,750.00	-21,705.00	29.41 %
6390 Rent Expense	2,205.00	4,600.00	-2,395.00	47.93 %
6500 TAXES				
6510 Taxes - Real Estate	62.01	1,400.00	-1,337.99	4.43 %
6515 Taxes - State	1,180.00	800.00	380.00	147.50 %
Total 6500 TAXES	1,242.01	2,200.00	-957.99	56.46 %
6520 Utilities				
6530 Office Gas	110.03	350.00	-239.97	31.44 %
6540 Power				
6541 Power - Office	94.86	330.00	-235.14	28.75 %
6542 Power-Well 1 & 2 Blend. Station	6,804.64	12,000.00	-5,195.36	56.71 %
6543 Power - Well #4	574.22	3,800.00	-3,225.78	15.11 %
6545 Power - Well #6	2,292.39	3,800.00	-1,507.61	60.33 %
6546 Power - Well #7	1,789.39	4,500.00	-2,710.61	39.76 %
Total 6540 Power	11,555.50	24,430.00	-12,874.50	47.30 %
6550 Telephone and Relay Expense	100.00		100.00	
6551 Office phone	536.11	1,200.00	-663.89	44.68 %
6552 Relay	359.23	420.00	-60.77	85.53 %
6554 Cell Phone	1,290.73	1,200.00	90.73	107.56 %
6556 AT & T 661-245-1277 Blend Sta	1,019.81	1,800.00	-780.19	56.66 %
Total 6550 Telephone and Relay Expense	3,305.88	4,620.00	-1,314.12	71.56 %
Total 6520 Utilities	14,971.41	29,400.00	-14,428.59	50.92 %
6570 Vehicle Expense				
6571 Backhoe Maintenance		2,000.00	-2,000.00	
6572 Fuel	4,048.52	7,500.00	-3,451.48	53.98 %
6573 Mileage		1,000.00	-1,000.00	
6574 Truck expense	4,201.54	11,500.00	-7,298.46	36.54 %
Total 6570 Vehicle Expense	8,250.06	22,000.00	-13,749.94	37.50 %
6622 Water Hauling	-1,514.62		-1,514.62	
6635 NSF Charges & Bank Fees	375.00	1,000.00	-625.00	37.50 %
8500 CIP- Capital improvements		78,000.00	-78,000.00	

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Total Expenses	\$241,746.50	\$505,900.00	\$ -264,153.50	47.79 %
NET OPERATING INCOME	\$ -4,881.50	\$0.00	\$ -4,881.50	0.00%
Other Income				
5601 PROP 68 -WATERLINE PROCEEDS	2,363,668.00		2,363,668.00	
5602 PROP 68 - GRANT EXPENDITURES				
5610 PROVOST & PRITCHARD PROP 68	-291,024.55		-291,024.55	
5611 Sierra Construction & Excavatio	-1,885,573.62		-1,885,573.62	
5612 CS Associates	-8,320.00		-8,320.00	
Total 5602 PROP 68 - GRANT EXPENDITURES	-2,184,918.17		-2,184,918.17	
Total Other Income	\$178,749.83	\$0.00	\$178,749.83	0.00%
NET OTHER INCOME	\$178,749.83	\$0.00	\$178,749.83	0.00%
NET INCOME	\$173,868.33	\$0.00	\$173,868.33	0.00%