

Lake Of The Woods Mutual Water Company

Budget vs. Actuals: FY_2024 - FY24 P&L

January - December 2024

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Income				
4100 Water Service Fees	151,696.24	490,100.00	-338,403.76	30.95 %
4150 Assessments	14,201.43	15,800.00	-1,598.57	89.88 %
4200 Transfer Fees, Late Ch & Refund				
4210 Transfer Fees	202.57		202.57	
4220 Late Fees	3,841.31		3,841.31	
4225 NSF	34.28		34.28	
4240 Shut off/On fee	300.00		300.00	
Total 4200 Transfer Fees, Late Ch & Refund	4,378.16		4,378.16	
4700 Interest Income	25.42		25.42	
Total Income	\$170,301.25	\$505,900.00	\$ -335,598.75	33.66 %
GROSS PROFIT	\$170,301.25	\$505,900.00	\$ -335,598.75	33.66 %
Expenses				
6000 Advertising and Promotion		350.00	-350.00	
6005 Business Permits & Land fees	13,843.41	20,000.00	-6,156.59	69.22 %
6010 Computer and Internet Expenses		1,500.00	-1,500.00	
6015 Dues and Subscriptions	3,304.11	7,200.00	-3,895.89	45.89 %
6025 Education Expense		2,500.00	-2,500.00	
6030 Equipment Rental		15,000.00	-15,000.00	
6100 Insurance Expense				
6110 General Liability Insurance	10,475.00	8,500.00	1,975.00	123.24 %
6120 Health Insurance	7,199.12	19,000.00	-11,800.88	37.89 %
6130 Professional Liability	936.00	1,600.00	-664.00	58.50 %
6140 Worker's Compensation	1,746.00	3,700.00	-1,954.00	47.19 %
Total 6100 Insurance Expense	20,356.12	32,800.00	-12,443.88	62.06 %
6200 Maintenance				
6210 Chemicals	285.00	1,200.00	-915.00	23.75 %
6220 Contract Labor	30,487.50	42,000.00	-11,512.50	72.59 %
6230 Maintenance Tools	97.40	10,000.00	-9,902.60	0.97 %
6240 Material & Supplies	19,056.75	14,000.00	5,056.75	136.12 %
6250 Miscellaneous	34.81	600.00	-565.19	5.80 %
6260 Water Analysis and Fees	4,317.00	15,000.00	-10,683.00	28.78 %
Total 6200 Maintenance	54,278.46	82,800.00	-28,521.54	65.55 %
6305 Meals and Entertainment	97.41	500.00	-402.59	19.48 %
6310 Office Supplies	187.45	2,200.00	-2,012.55	8.52 %
6320 Office Upgrades		500.00	-500.00	
6330 Payroll Expenses	44,182.22	152,000.00	-107,817.78	29.07 %
Taxes	1,142.36		1,142.36	
Wages	12,954.95		12,954.95	
Total 6330 Payroll Expenses	58,279.53	152,000.00	-93,720.47	38.34 %
6340 Payroll-Taxes		15,200.00	-15,200.00	
6341 Fed Tax Deposit-941	3,379.94		3,379.94	

Lake Of The Woods Mutual Water Company

Budget vs. Actuals: FY_2024 - FY24 P&L

January - December 2024

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
6342 Fed Tax Deposit - 940	204.80		204.80	
6343 EDD Tax Deposit-DE88	814.25		814.25	
6344 Oregon Taxes	216.18		216.18	
Total 6340 Payroll-Taxes	4,615.17	15,200.00	-10,584.83	30.36 %
6360 Postage and Delivery	4,220.54	5,000.00	-779.46	84.41 %
6370 Printing and Reproduction		400.00	-400.00	
6380 Professional Fees		50.00	-50.00	
6381 Accountant		6,500.00	-6,500.00	
6382 Accountant - Audit	7,050.00	8,000.00	-950.00	88.13 %
6383 Attorney	900.00	1,200.00	-300.00	75.00 %
6384 Engineering		15,000.00	-15,000.00	
Total 6380 Professional Fees	7,950.00	30,750.00	-22,800.00	25.85 %
6390 Rent Expense	1,470.00	4,600.00	-3,130.00	31.96 %
6500 TAXES				
6510 Taxes - Real Estate	46.93	1,400.00	-1,353.07	3.35 %
6515 Taxes - State	1,180.00	800.00	380.00	147.50 %
Total 6500 TAXES	1,226.93	2,200.00	-973.07	55.77 %
6520 Utilities				
6530 Office Gas	110.03	350.00	-239.97	31.44 %
6540 Power				
6541 Power - Office	71.79	330.00	-258.21	21.75 %
6542 Power-Well 1 & 2 Blend. Station	3,982.72	12,000.00	-8,017.28	33.19 %
6543 Power - Well #4	409.61	3,800.00	-3,390.39	10.78 %
6545 Power - Well #6	1,164.50	3,800.00	-2,635.50	30.64 %
6546 Power - Well #7	1,290.83	4,500.00	-3,209.17	28.69 %
Total 6540 Power	6,919.45	24,430.00	-17,510.55	28.32 %
6550 Telephone and Relay Expense	100.00		100.00	
6551 Office phone	339.61	1,200.00	-860.39	28.30 %
6552 Relay	126.28	420.00	-293.72	30.07 %
6554 Cell Phone	903.60	1,200.00	-296.40	75.30 %
6556 AT & T 661-245-1277 Blend Sta	850.00	1,800.00	-950.00	47.22 %
Total 6550 Telephone and Relay Expense	2,319.49	4,620.00	-2,300.51	50.21 %
Total 6520 Utilities	9,348.97	29,400.00	-20,051.03	31.80 %
6570 Vehicle Expense				
6571 Backhoe Maintenance		2,000.00	-2,000.00	
6572 Fuel	2,711.87	7,500.00	-4,788.13	36.16 %
6573 Mileage		1,000.00	-1,000.00	
6574 Truck expense	2,892.30	11,500.00	-8,607.70	25.15 %
Total 6570 Vehicle Expense	5,604.17	22,000.00	-16,395.83	25.47 %
6622 Water Hauling	-1,514.62		-1,514.62	
6635 NSF Charges & Bank Fees	255.00	1,000.00	-745.00	25.50 %
8500 CIP- Capital improvements		78,000.00	-78,000.00	

Lake Of The Woods Mutual Water Company

Budget vs. Actuals: FY_2024 - FY24 P&L

January - December 2024

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Total Expenses	\$183,522.65	\$505,900.00	\$ -322,377.35	36.28 %
NET OPERATING INCOME	\$ -13,221.40	\$0.00	\$ -13,221.40	0.00%
Other Income				
5601 PROP 68 -WATERLINE PROCEEDS	1,809,382.00		1,809,382.00	
5602 PROP 68 - GRANT EXPENDITURES				
5610 PROVOST & PRITCHARD PROP 68	-271,628.54		-271,628.54	
5611 Sierra Construction & Excavatio	-1,701,475.97		-1,701,475.97	
5612 CS Associates	-6,240.00		-6,240.00	
Total 5602 PROP 68 - GRANT EXPENDITURES	-1,979,344.51		-1,979,344.51	
Total Other Income	\$ -169,962.51	\$0.00	\$ -169,962.51	0.00%
NET OTHER INCOME	\$ -169,962.51	\$0.00	\$ -169,962.51	0.00%
NET INCOME	\$ -183,183.91	\$0.00	\$ -183,183.91	0.00%