

LAKE OF THE WOODS MUTUAL WATER COMPANY

Profit & Loss Budget vs. Actual

04/29/22

Accrual Basis

January through December 2022

	Jan - Dec 22	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4100 · Water Service Fees	141,395.15	370,524.00	-229,128.85	38.2%
4150 · Assessments	13,990.58	15,800.00	-1,809.42	88.5%
4200 · Transfer Fees, Late Ch & Refund				
4210 · Transfer Fees	1,025.00			
4220 · Late Fees	4,700.09			
4225 · NSF	70.00			
4240 · Shut off/On fee	338.39			
4245 · Red Tags	59.12			
4250 · Owner Tenant Directive	140.00			
4200 · Transfer Fees, Late Ch & Refund - Other	50.00			
Total 4200 · Transfer Fees, Late Ch & Refund	6,382.60			
4700 · Interest Income	6.98			
Total Income	161,775.31	386,324.00	-224,548.69	41.9%
Gross Profit	161,775.31	386,324.00	-224,548.69	41.9%
Expense				
6000 · Advertising and Promotion	0.00	350.00	-350.00	0.0%
6005 · Business Permits & Land fees	567.90	12,000.00	-11,432.10	4.7%
6010 · Computer and Internet Expenses	0.00	1,500.00	-1,500.00	0.0%
6015 · Dues and Subscriptions	2,422.74	3,000.00	-577.26	80.8%
6025 · Education Expense	0.00	2,500.00	-2,500.00	0.0%
6030 · Equipment Rental	0.00	11,000.00	-11,000.00	0.0%
6100 · Insurance Expense				
6110 · General Liability Insurance	7,418.00	7,000.00	418.00	106.0%
6120 · Health Insurance	5,626.92	17,000.00	-11,373.08	33.1%
6130 · Professional Liability	0.00	1,600.00	-1,600.00	0.0%
6140 · Worker's Compensation	1,503.05	3,694.00	-2,190.95	40.7%
6100 · Insurance Expense - Other	0.00	0.00	0.00	0.0%
Total 6100 · Insurance Expense	14,547.97	29,294.00	-14,746.03	49.7%
6200 · Maintenance				
6210 · Chemicals	240.00	1,000.00	-760.00	24.0%
6220 · Contract Labor	5,975.56	42,000.00	-36,024.44	14.2%
6230 · Maintenance Tools	191.98	10,000.00	-9,808.02	1.9%
6240 · Material & Supplies	6,562.89	7,000.00	-437.11	93.8%
6250 · Miscellaneous	41.30	200.00	-158.70	20.7%
6260 · Water Analysis and Fees	2,225.00	5,000.00	-2,775.00	44.5%
Total 6200 · Maintenance	15,236.73	65,200.00	-49,963.27	23.4%
6305 · Meals and Entertainment	0.00	500.00	-500.00	0.0%
6310 · Office Supplies	531.05	2,200.00	-1,668.95	24.1%
6320 · Office Upgrades	0.00	500.00	-500.00	0.0%
6330 · Payroll Expenses	34,904.39	80,000.00	-45,095.61	43.6%
6340 · Payroll-Taxes				
6341 · Fed Tax Deposit-941	8,957.80			
6342 · Fed Tax Deposit - 940	113.16			
6343 · EDD Tax Deposit-DE88	1,226.22			
6344 · Oregon Taxes	1,448.15			
6340 · Payroll-Taxes - Other	0.00	42,000.00	-42,000.00	0.0%
Total 6340 · Payroll-Taxes	11,745.33	42,000.00	-30,254.67	28.0%
6360 · Postage and Delivery	18.72	3,700.00	-3,681.28	0.5%
6370 · Printing and Reproduction	610.80	400.00	210.80	152.7%

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6380 · Professional Fees				
6381 · Accountant	0.00	4,000.00	-4,000.00	0.0%
6382 · Accountant - Audit	5,000.00	8,000.00	-3,000.00	62.5%
6383 · Attorney	1,980.00	1,200.00	780.00	165.0%
6384 · Engineering	0.00	500.00	-500.00	0.0%
6380 · Professional Fees - Other	50.00			
Total 6380 · Professional Fees	7,030.00	13,700.00	-6,670.00	51.3%
6390 · Rent Expense	1,300.00	4,000.00	-2,700.00	32.5%
6500 · TAXES				
6510 · Taxes - Real Estate	0.00	250.00	-250.00	0.0%
6515 · Taxes - State	800.00	800.00	0.00	100.0%
Total 6500 · TAXES	800.00	1,050.00	-250.00	76.2%
6520 · Utilities				
6530 · Office Gas	101.86	300.00	-198.14	34.0%
6540 · Power				
6541 · Power - Office	65.76	330.00	-264.24	19.9%
6542 · Power-Well 1 & 2 Blend. Station	2,822.17	12,000.00	-9,177.83	23.5%
6543 · Power - Well #4	1,432.00	3,000.00	-1,568.00	47.7%
6545 · Power - Well #6	1,139.49	3,800.00	-2,660.51	30.0%
6546 · Power - Well #7	1,108.40	4,500.00	-3,391.60	24.6%
6547 · Power - Efficiency	0.00	2,400.00	-2,400.00	0.0%
Total 6540 · Power	6,567.82	26,030.00	-19,462.18	25.2%
6550 · Telephone and Relay Expense				
6551 · Office phone	604.51	2,000.00	-1,395.49	30.2%
6552 · Relay	135.50	400.00	-264.50	33.9%
6554 · Cell Phone	282.66	700.00	-417.34	40.4%
6556 · AT & T 661-245-1277 Blend Sta	286.35	1,000.00	-713.65	28.6%
Total 6550 · Telephone and Relay Expense	1,309.02	4,100.00	-2,790.98	31.9%
Total 6520 · Utilities	7,978.70	30,430.00	-22,451.30	26.2%
6570 · Vehicle Expense				
6571 · Backhoe Maintenance	0.00	2,000.00	-2,000.00	0.0%
6572 · Fuel	1,590.05	5,200.00	-3,609.95	30.6%
6573 · Mileage	0.00	1,000.00	-1,000.00	0.0%
6574 · Truck expense	3,414.31	8,800.00	-5,385.69	38.8%
Total 6570 · Vehicle Expense	5,004.36	17,000.00	-11,995.64	29.4%
6635 · NSF Charges & Bank Fees	496.25	1,000.00	-503.75	49.6%
8500 · CIP- Capital improvements	0.00	65,000.00	-65,000.00	0.0%
Total Expense	103,194.94	386,324.00	-283,129.06	26.7%
Net Ordinary Income	58,580.37	0.00	58,580.37	100.0%
Net Income	58,580.37	0.00	58,580.37	100.0%