

LAKE OF THE WOODS MUTUAL WATER COMPANY

Profit & Loss Budget vs. Actual

10/01/21

Accrual Basis

January through December 2021

	Jan - Dec 21	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4100 · Water Service Fees	244,144.03	360,000.00	-115,855.97	67.8%
4102 · Water Service Adjustment	475.67			
4103 · CIP FEE	34.16			
4150 · Assessments	14,869.14	15,800.00	-930.86	94.1%
4200 · Transfer Fees, Late Ch & Refund				
4210 · Transfer Fees	700.00			
4220 · Late Fees	4,833.39			
4240 · Shut off/On fee	367.15			
4245 · Red Tags	90.93			
4250 · Owner Tenant Directive	35.00			
4200 · Transfer Fees, Late Ch & Refund - Other	25.00			
Total 4200 · Transfer Fees, Late Ch & Refund	6,051.47			
4700 · Interest Income	2.25			
Total Income	265,576.72	375,800.00	-110,223.28	70.7%
Gross Profit	265,576.72	375,800.00	-110,223.28	70.7%
Expense				
6556 · AT & T 661-245-1277 Blend Sta	453.79			
6555 · Banner Nitrate Alarm	0.00			
6000 · Advertising and Promotion	0.00	350.00	-350.00	0.0%
6005 · Business Permits & Land fees	1,725.00	12,000.00	-10,275.00	14.4%
6010 · Computer and Internet Expenses	456.18	1,500.00	-1,043.82	30.4%
6015 · Dues and Subscriptions	3,019.08	3,000.00	19.08	100.6%
6025 · Education Expense	125.00	2,500.00	-2,375.00	5.0%
6030 · Equipment Rental	5,827.91	6,000.00	-172.09	97.1%
6100 · Insurance Expense				
6110 · General Liability Insurance	6,646.00	6,500.00	146.00	102.2%
6120 · Health Insurance	9,871.33	16,000.00	-6,128.67	61.7%
6130 · Professional Liability	570.00	1,600.00	-1,030.00	35.6%
6140 · Worker's Compensation	2,318.00	3,200.00	-882.00	72.4%
Total 6100 · Insurance Expense	19,405.33	27,300.00	-7,894.67	71.1%
6200 · Maintenance				
6210 · Chemicals	446.70	1,000.00	-553.30	44.7%
6220 · Contract Labor	21,393.40	42,000.00	-20,606.60	50.9%
6230 · Maintenance Tools	0.00	10,000.00	-10,000.00	0.0%
6240 · Material & Supplies	15,142.11	7,000.00	8,142.11	216.3%
6250 · Miscellaneous	165.84	200.00	-34.16	82.9%
6260 · Water Analysis and Fees	4,812.10	1,600.00	3,212.10	300.8%
Total 6200 · Maintenance	41,960.15	61,800.00	-19,839.85	67.9%
6305 · Meals and Entertainment	0.00	500.00	-500.00	0.0%
6310 · Office Supplies	1,088.17	2,200.00	-1,111.83	49.5%
6320 · Office Upgrades	0.00	500.00	-500.00	0.0%
6330 · Payroll Expenses	67,387.71	80,000.00	-12,612.29	84.2%
6340 · Payroll-Taxes				
6341 · Fed Tax Deposit-941	21,046.87			
6342 · Fed Tax Deposit - 940	168.54			
6343 · EDD Tax Deposit-DE88	2,736.25			
6344 · Oregon Taxes	3,703.43			
6340 · Payroll-Taxes - Other	0.00	42,000.00	-42,000.00	0.0%
Total 6340 · Payroll-Taxes	27,655.09	42,000.00	-14,344.91	65.8%
6360 · Postage and Delivery	2,715.42	3,700.00	-984.58	73.4%
6370 · Printing and Reproduction	570.03	400.00	170.03	142.5%

LAKE OF THE WOODS MUTUAL WATER COMPANY

Profit & Loss Budget vs. Actual

10/01/21

Accrual Basis

January through December 2021

	Jan - Dec 21	Budget	\$ Over Budget	% of Budget
6380 · Professional Fees				
6381 · Accountant	8,944.00	10,000.00	-1,056.00	89.4%
6382 · Accountant - Audit	17,000.00	0.00	17,000.00	100.0%
6383 · Attorney	2,900.00	1,200.00	1,700.00	241.7%
6384 · Engineering	169.51	2,500.00	-2,330.49	6.8%
Total 6380 · Professional Fees	29,013.51	13,700.00	15,313.51	211.8%
6390 · Rent Expense	3,100.00	3,500.00	-400.00	88.6%
6500 · TAXES				
6510 · Taxes - Real Estate	1,268.33	250.00	1,018.33	507.3%
6515 · Taxes - State	800.00	800.00	0.00	100.0%
Total 6500 · TAXES	2,068.33	1,050.00	1,018.33	197.0%
6520 · Utilities				
6530 · Office Gas	110.09	300.00	-189.91	36.7%
6540 · Power				
6541 · Power - Office	190.32	330.00	-139.68	57.7%
6542 · Power-Well 1 & 2 Blend. Station	7,646.86	8,800.00	-1,153.14	86.9%
6543 · Power - Well #4	2,474.74	2,000.00	474.74	123.7%
6545 · Power - Well #6	2,340.19	3,800.00	-1,459.81	61.6%
6546 · Power - Well #7	3,164.36	3,600.00	-435.64	87.9%
6547 · Power - Efficiency	0.00	2,400.00	-2,400.00	0.0%
Total 6540 · Power	15,816.47	20,930.00	-5,113.53	75.6%
6550 · Telephone and Relay Expense				
6551 · Office phone	1,515.54	1,750.00	-234.46	86.6%
6552 · Relay	333.96	400.00	-66.04	83.5%
6554 · Cell Phone	572.77	700.00	-127.23	81.8%
Total 6550 · Telephone and Relay Expense	2,422.27	2,850.00	-427.73	85.0%
Total 6520 · Utilities	18,348.83	24,080.00	-5,731.17	76.2%
6570 · Vehicle Expense				
6571 · Backhoe Maintenance	0.00	2,000.00	-2,000.00	0.0%
6572 · Fuel	3,137.05	1,700.00	1,437.05	184.5%
6573 · Mileage	0.00	1,000.00	-1,000.00	0.0%
6574 · Truck expense	6,835.79	8,800.00	-1,964.21	77.7%
Total 6570 · Vehicle Expense	9,972.84	13,500.00	-3,527.16	73.9%
6635 · NSF Charges & Bank Fees	440.00	1,000.00	-560.00	44.0%
8500 · CIP- Capital improvements	0.00	65,000.00	-65,000.00	0.0%
8600 · O & M Reserve	0.00	10,220.00	-10,220.00	0.0%
Total Expense	235,332.37	375,800.00	-140,467.63	62.6%
Net Ordinary Income	30,244.35	0.00	30,244.35	100.0%
Net Income	30,244.35	0.00	30,244.35	100.0%